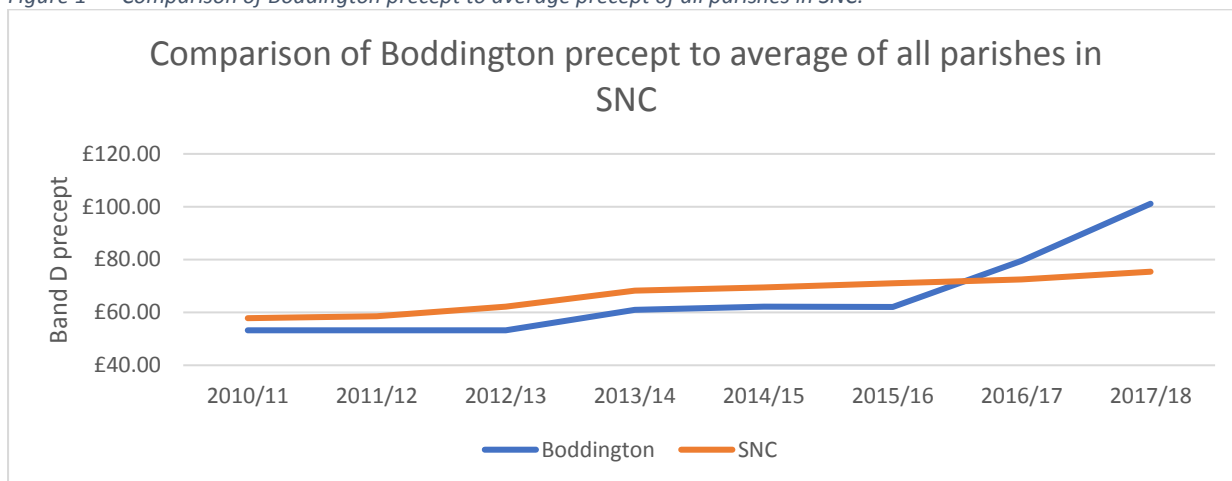


Parish finance

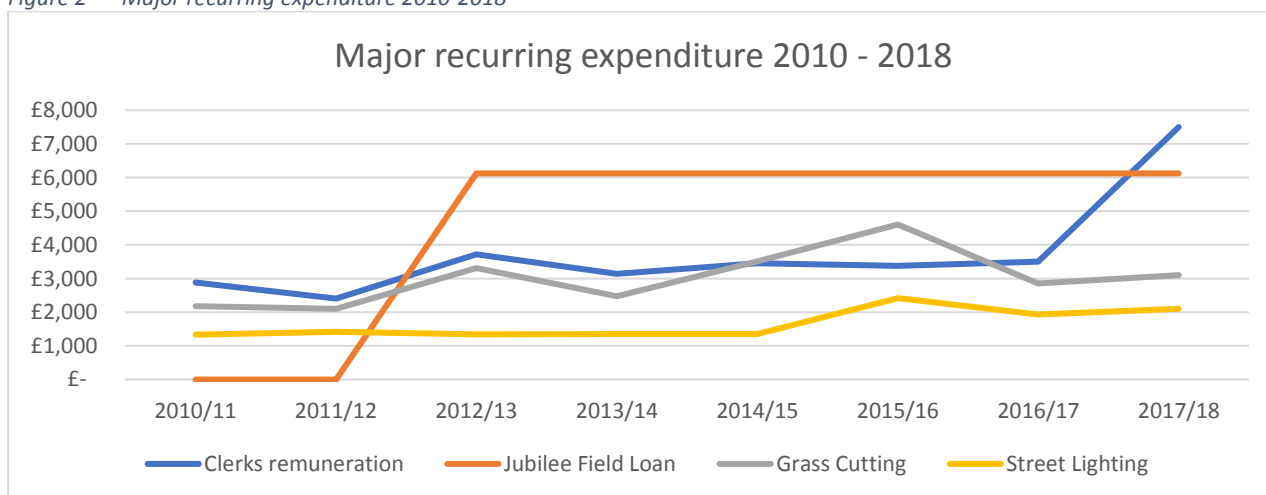
The primary source of parish income is the precept which is gathered from parishioners as part of the council tax. The precept in total has risen from £17,250 in 2010/11 to £32,000 in 2017/18. In South Northants, 66 out of 78 parishes levy a precept and Boddington has the 5th highest band D precept. The band D precept for Boddington is compared to the Average Band D precept for all parishes in South Northants in Figure 1.

Figure 1 Comparison of Boddington precept to average precept of all parishes in SNC.



In addition to the precept, the parish receives from the Ingenious Group an annual grant of £2,500 plus inflation for the benefit of the community¹. This grant commenced in 2014 and will continue for a maximum period of 20 years. SNC allocate Boddington an amount from the New Homes Bonus scheme to be applied against local projects. Discretionary grants are available from NCC and grant applications are also made to external bodies for specific projects. However due to financial constraints these grants are reducing or being curtailed.

Figure 2 Major recurring expenditure 2010-2018²



¹ Locally this grant is known as the 'Turbine Fund' as it arose as a result of the construction of the wind turbine to close to the reservoir

² Actual costs 2010/11 to 2016/17, Estimated costs 2017/18

The recurring major costs are the Clerk's salary, the Jubilee Field Loan repayments, Grass cutting and street lighting (Figure 2). The clerk's hours have increased from 27 hours per month in 2012 to 40 hours per month in June 2016 and are currently 43 hours per month plus the support of an unpaid RFO.

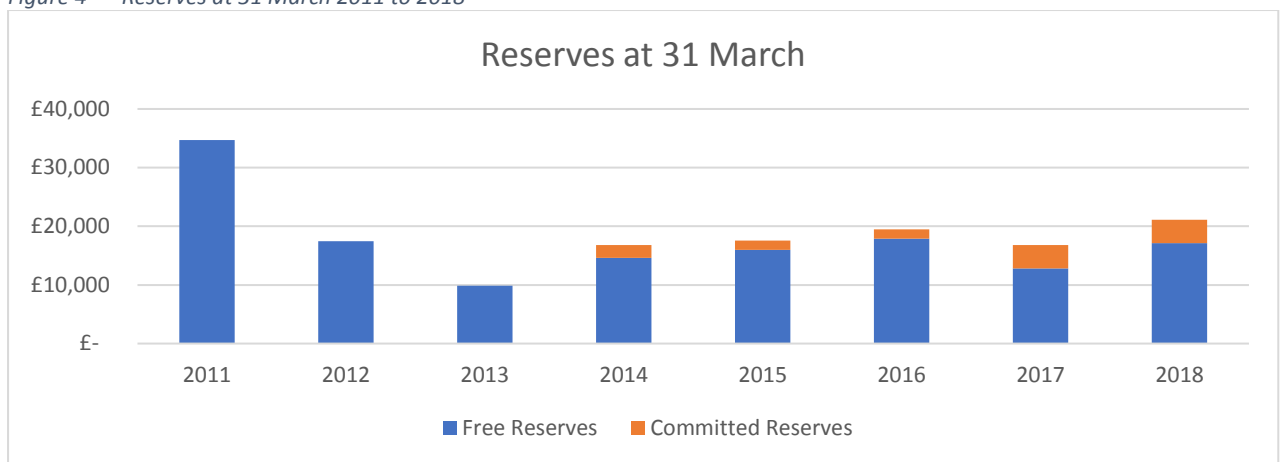
Figure 3 Summary of Parish Receipts and Payments 1 April 2011 to 31 March 2017

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	Total
Precepts-SNC	17,250	17,250	19,000	19,380	19,574	25,220	134,924
Turbine Grant	0	0	0	2,500	2,523	2,551	7,574
New homes bonus etc ³	0	0	2,890	0	0	3,002	5,892
NCC Grant - JF (reserved)	0	0	0	0	0	1,000	1,000
Donation - Ford -JF (reserved)	0	0	0	1,600	0	0	1,600
JF-Fund raising net	0	587	0	736	667	930	2,920
VAT refunds net	710	-159	511	-585	-845	1,012	425
Miscellaneous Income	21	-497	3	213	758	-318	187
Total Income	17,981	17,181	22,404	23,844	22,677	33,397	154,521
Capital - JF (excl interest)	-25,817	-4,110	-4,223	-6,413	-4,437	-9,777	-54,776
Clerks remuneration	-2,403	-3,719	-3,139	-3,451	-3,374	-3,501	-22,468
Grass Cutting	-2,100	-3,310	-2,470	-3,506	-4,605	-2,855	-21,021
Street lighting electricity & repair	-1,414	-1,338	-1,351	-1,351	-2,417	-1,929	-11,134
Jubilee Field Loan interest	0	-2,012	-1,900	-1,784	-1,665	-1,543	-8,904
Capital - churchyard	0	-4,735	0	0	0	-2,442	-7,176
Maintenance	162	-470	-175	-2,481	-784	-1,738	-6,289
Insurance	-1,206	-507	-497	-486	-474	-476	-4,737
Parish Plan net of grant	0	0	0	0	0	-4,238	-4,238
Parish communications	-488	-530	-292	-453	-83	-908	-3,529
Subscriptions	-298	-362	-422	-374	-417	-444	-2,610
Grants to local organisations	0	0	0	0	0	-2,535	-2,535
HS2 related	-1,080	-500	-200	-379	-121	-187	-2,467
Office & IT Costs	-115	-87	-214	-757	-186	-892	-2,250
Hall Hire	0	-600	-300	0	-600	-300	-2,199
Consultants and archaeologists	0	-1,680	0	0	-500	0	-2,180
Auditors	-135	-550	-200	-130	-510	-362	-2,022
Election Costs	-99	0	0	0	-78	-1,342	-1,519
Training Costs net	-92	-153	0	-184	-320	-595	-1,343
Capital expenditure - Other	0	0	0	-1,174	0	0	-1,174
Planning application	-168	0	-49	0	-193	0	-409
Councillors & officer's expenses	0	-99	-56	-124	-16	0	-325
Total expenditure	-35,252	-24,762	-15,485	-23,046	-20,779	-36,064	-165,304
Nett Movement in cash resources	-17,271	-7,581	6,918	798	1,898	-2,666	-10,784

³ Used to fund capital expenditure of JF seating and car park

An analysis of the receipts and payments and nett movement in cash resources for Boddington parish over the period 1 April 2011 to 31 March 2017 is provided in Figure 3 and the state of the reserves at the year-end is shown in Figure 4⁴. Committed reserves are amounts (usually grants) that have been received and set aside for a specific purpose in the following year(s).

Figure 4 Reserves at 31 March 2011 to 2018



⁴ 2018 estimated